



US Instant Payments

FedNow[®] & RTP[®]

The US real-time payments market is rapidly changing with the recent launch of the FedNow instant payments service, giving business and consumers more options when making payments. Cornerstones of FedNow and RTP, launched in 2017, are speed, convenience, and choice.

There are many strong use cases for instant payments, such as real-time integrated payables and bill payment using request-for-payment. But to deliver these services and develop new customer experiences, banks need to easily connect to these real-time networks. In the past, adding a new payment network and enabling 24x7x365 real-time operations required high upfront costs and long integration projects.

Volante Instant Payments eliminates the drawbacks of legacy approaches, allowing banks to join the real-time revolution quickly and at low cost. The solution provides instant payments processing in the cloud for both RTP and FedNow on a single solution and is available via a true SaaS model whereby we manage the system for you. Easily extend the system to other services such as Wires, ACH and SWIFT to deliver a fully cloud-native, modern, scalable solution to meet the business requirements of today and is future-proofed for tomorrow.

Key capabilities

- Supports send only and send/receive strategies
- Provides advices and notifications and supports request-for-payment
- Cloud and ISO 20022 native
- Channel agnostic to receive payments from any source
- Integrates with accounting, fraud and core systems
- Standardized on-boarding
- Ongoing service management and maintenance
- Deploy compliance updates without downtime
- ISO 27001:2013 certified
- SOC 2 Type 2 attested
- Extends to systems such as Wires, ACH, SWIFT



We are creating the building blocks for an integrated payments ecosystem both for today's needs and for the next generation [which] allowed us to be first to market with RTP[®].

Saket Sharma, CIO
BNY Mellon Treasury Services



Business benefits



Deliver cutting-edge services 50% faster.

Instant payments enhance financial efficiency, promote real-time transactions, accelerate cash flow and reduce payment processing delays. These advancements will help to drive business growth, streamline operations, and ultimately empowers consumers with seamless and accelerated financial interactions.



Reduce total cost of ownership by up to 40%.

Leveraging a cloud-native delivery model offers institutions lower total cost of ownership by eliminating the need for extensive hardware infrastructure, minimizing maintenance costs, and providing scalability that aligns expenses with actual usage, resulting in more efficient resource allocation and financial savings.



Generate new revenue streams. New instant payments products and services opens avenues for financial institutions to tap into novel revenue streams, driven by transaction fees, value-added services, and enhanced customer engagement. This innovation positions institutions at the forefront of the digital financial landscape, ensuring sustained growth and competitiveness in the industry.



Future-proof your investment. Our Instant Payments solution is designed for an easy and a low risk extension to include other vital services such as Wires, ACH, and SWIFT, ensuring enhanced flexibility and an adaptable framework that aptly fulfills current business needs while safeguarding future relevance and scalability.

Volante's payments solutions are trusted by over 150 financial businesses worldwide



BNY MELLON

Goldman Sachs



WELLS FARGO



About Volante

Volante Technologies is the trusted cloud payments modernization partner to financial businesses worldwide, giving them the freedom to evolve and innovate at record speed. Volante's Payments as a Service and underlying low-code platform process millions of mission-critical transactions and trillions in value daily, so customers can focus on growing their business, not managing their technology. Real-time ready, API enabled, and ISO 20022 fluent, Volante's solutions power four of the top five global corporate banks, two of the world's largest card networks, and 66% of U.S. commercial deposits. Learn more at [volantetech.com](https://www.volantetech.com)

