



# Faster Payments Barometer 2025

A look at the evolving trends, beliefs and perceptions around faster payments in the United States.

**Faster payments remain critical to the U.S. payments system.**

**80%**

of responding organizations view them as a "must have"

**84%**

of financial institutions believe faster payments are a "must have"

**67%**

of businesses believe faster payments are a "must have"

**As a result, faster payments are growing in adoption. Among financial institutions that have implemented instant payments:**

**58%**

of responding financial institutions have already implemented both FedNow® and RTP®

**30%**

of responding financial institutions have implemented either FedNow® or RTP®

**Use cases are abundant and growing.**

**Businesses**

are most interested in leveraging faster payments for:



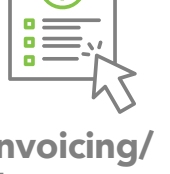
eCommerce

**54%**



Point-of-Sale

**51%**



Invoicing/Supplier Payments

**41%**

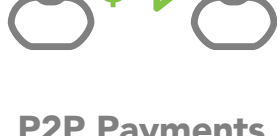


Treasury Management

**28%**

**Financial Institutions**

are most interested in leveraging faster payments for:



P2P Payments

**51%**



Bill Pay

**38%**



Payroll

**38%**



A2A Transfers

**37%**

**But there is more to be done to support faster payments adoption and growth.**

Large financial institutions and businesses **do not** believe the U.S. is making satisfactory progress towards faster payments adoption.

**41%**



of large financial institutions indicate satisfactory progress



**28%**

of businesses indicate satisfactory progress

**Increased fraud, high costs, and a lack of ubiquity and interoperability serve as barriers to adoption.**

**34%**

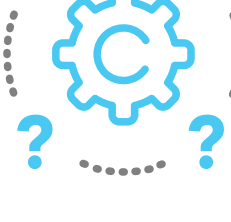
of respondents indicate they are seeing an increase in fraud



Roughly

**60%**

of financial institutions cite high upfront costs as the top challenge to adoption and use, while...



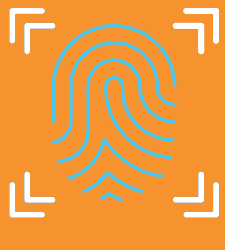
**60%**

of businesses indicate a lack of ubiquity and interoperability as the top challenge.

**And progress toward a faster payments future continues.**

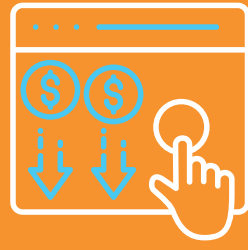
Availability of value-added services like multifactor authentication and request for payment will address fraud concerns.

**84%**



of responding financial institutions indicate multifactor authentication is a top value-added service for faster payments

**80%**



of non-financial institution respondents believe request for payment is the top value-added service

**Anticipated adoption of FedNow and RTP is projected to increase significantly over the next five years.**

Adoption Increase of FedNow:

**193%**

Adoption Increase of RTP:

**117%**

**24%**

of responding financial institutions plan to implement receive and send functionality in the next five years.

**FedNow**  
INSTANT PAYMENTS

**RTP**

Learn more by visiting [FasterPaymentsCouncil.org](https://FasterPaymentsCouncil.org).

## About the U.S. Faster Payments Council

The FPC is an industry-led membership organization whose vision is a world-class payment system where Americans can safely and securely pay anyone, anywhere, at any time and with near-immediate funds availability. By design, the FPC encourages a diverse range of perspectives and is open to all stakeholders in the U.S. payment system. Guided by principles of fairness, inclusiveness, flexibility and transparency, the FPC uses collaborative, problem-solving approaches to resolve the issues that are inhibiting broad faster payments adoption in this country. For more information, please visit [FasterPaymentsCouncil.org](https://FasterPaymentsCouncil.org).

## About the 2025 Faster Payments Barometer

The Faster Payments Barometer is a quantitative study conducted by the Faster Payments Council. The 2025 Study, sponsored by Volante Technologies, surveyed more than 400 organizations from various industry sectors including financial services, business, associations, and others on progress and perceptions around faster payments, use cases and trends, and challenges to industry adoption. The survey was conducted in the fall of 2024.